

Behre Piano Associates, Inc.

Profit and Loss

January - December 2023

| | TOTAL |
|------------------------------------|--------------------|
| Income | |
| DONATIONS | 20,785.10 |
| INCOME | |
| CONCERT ADMISSION | 1,004.19 |
| MEMBERSHIP DUES | 721.50 |
| RENTAL INCOME | 8,858.00 |
| Total INCOME | 10,583.69 |
| INVESTMENT INCOME | |
| INTEREST INCOME | 335.72 |
| Total INVESTMENT INCOME | 335.72 |
| School Clothing Sales | |
| Hats | 20.00 |
| Total School Clothing Sales | 20.00 |
| Tax Refund | 616.60 |
| Ticket Sales | 645.72 |
| TUITION | 50,282.38 |
| Master classes | |
| Cheng/Chow | 3,150.00 |
| Cohen/Robert | 3,810.00 |
| Miscellaneous | 1,970.00 |
| O'Conor | 2,100.00 |
| Auditors | 600.00 |
| Total O'Conor | 2,700.00 |
| Total Master classes | 11,630.00 |
| TUITION DEPOSITS | 2,585.00 |
| Total TUITION | 64,497.38 |
| Uncategorized Income | 20.13 |
| Total Income | \$97,504.34 |
| GROSS PROFIT | \$97,504.34 |
| Expenses | |
| Advertising/Promotional | 2,870.32 |
| AUTOMOBILE EXPENSE | 988.05 |
| GASOLINE | 723.15 |
| Registration | 178.00 |
| Washing | 74.00 |
| Total AUTOMOBILE EXPENSE | 1,963.20 |
| BUILDING IMPROVEMENTS | 10,094.63 |
| BUILDING REPAIRS | 2,579.09 |

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| CARETAKER EXPENSE | 5,359.17 |
| CLEANING SERVICES | |
| CARPET CLEANING | 74.99 |
| Total CLEANING SERVICES | 74.99 |
| CLEANING SUPPLIES | 118.56 |
| Lawn Mowing | 188.08 |
| Total CARETAKER EXPENSE | 5,740.80 |
| Charitable Registration | 250.00 |
| Computing | |
| Domain | 1.00 |
| Total Computing | 1.00 |
| CONCERT EXPENSES | 1,098.66 |
| Conferences | |
| Booth Rental Fee | 925.00 |
| Total Conferences | 925.00 |
| Credit card interest | 16.53 |
| Credit card late fees | 40.00 |
| DIRECT SCHOOL EXPENSE | 119.47 |
| FACULTY FEES 1099 vendors | 37,600.00 |
| LAUNDRY | 200.50 |
| SEPTIC TANK REPAIR | 3,083.75 |
| TRASH REMOVAL | 2,036.93 |
| TRAVEL EXPENSE | 1,960.70 |
| Total DIRECT SCHOOL EXPENSE | 45,001.35 |
| Donation | -35.29 |
| INSURANCE | |
| AUTOMOBILE INSURANCE | 1,839.00 |
| DIRECTORS LIABILITY INSURANCE | 1,064.00 |
| PROPERTY INSURANCE | 25,369.67 |
| WORKER'S COMPENSATION INSURANCE | 3,804.00 |
| Total INSURANCE | 32,076.67 |
| Interest Expense | 67.49 |
| INTERNET | 2,254.73 |
| KITCHEN EXPENSE | 557.24 |
| FACULTY DINNER | 369.63 |
| Food | 12,360.67 |
| KITCHEN EXPENSE - OTHER | 15.99 |
| Total KITCHEN EXPENSE | 13,303.53 |
| Landscaping Supplies | 527.66 |
| MASTER CLASS EXPENSE | 460.00 |
| MEDICARE W/H | -86.44 |

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| Miscellaneous | 442.51 |
| MISCELLANEOUS EXP | 70.30 |
| OFFICE EXPENSE | 2,412.05 |
| BANK SERVICE CHARGES | 15.00 |
| POSTAGE & DELIVERY | 38.60 |
| PROFESSIONAL FEES | |
| CPA FEES | 27,910.00 |
| LEGAL FEES | 35,101.44 |
| Total PROFESSIONAL FEES | 63,011.44 |
| Total OFFICE EXPENSE | 65,477.09 |
| Payment Platform Fees | 745.89 |
| Bank Charges | 146.05 |
| Stripe fee | 499.46 |
| Wixcom | 2.92 |
| Total Payment Platform Fees | 1,394.32 |
| Payroll Expenses | 117,480.60 |
| PIANO COSTS | |
| PIANO MOVING | 3,265.00 |
| Total PIANO COSTS | 3,265.00 |
| PUBLIC RELATIONS | 203.54 |
| PUBLICITY | 1,726.11 |
| WEBSITE | 5,981.05 |
| Total PUBLIC RELATIONS | 7,910.70 |
| Realized Losses on Investments | 379.45 |
| Rent Expense | 3,000.00 |
| Repair & Maintenance | 106.53 |
| Restaurants | 355.58 |
| Shipping | 15.41 |
| SNOW PLOWING | 1,200.00 |
| Software | |
| Quickbooks Online | 486.39 |
| Total Software | 486.39 |
| SUPPLIES | |
| Cleaning supplies | 109.08 |
| Total SUPPLIES | 109.08 |
| TAXES & PERMITS | 7,127.22 |
| Interest & Penalty Expense | 18.86 |
| Payroll Taxes | 3,722.37 |
| REAL ESTATE TAXES | 32,981.85 |
| Total TAXES & PERMITS | 43,850.30 |
| TRANSPORTATION | 450.75 |

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| Travel | 148.00 |
| TRAVEL REIMBURSEMENT | 5,364.07 |
| TRAVEL& ENT | 135.07 |
| Unapplied Cash Bill Payment Expense | 7.41 |
| Uncategorized Expense | 1,761.96 |
| Uncategorized exps. | 25.44 |
| UTILITIES | |
| ELECTRICITY | 10,701.82 |
| FUEL OIL & PROPANE | 7,056.56 |
| TELEPHONE | 9,715.46 |
| Total UTILITIES | 27,473.84 |
| Total Expenses | \$400,058.73 |
| NET OPERATING INCOME | \$ -302,554.39 |
| NET INCOME | \$ -302,554.39 |