

Behre Piano Associates, Inc.

Profit and Loss

January - December 2022

	TOTAL
Income	
Accrued Interest Income	3,000.00
DONATIONS	48,348.07
Grant for Planting of new trees	1,100.00
INCOME	
CONCERT ADMISSION	1,132.00
MEMBERSHIP DUES	345.00
RENTAL INCOME	3,000.00
Practice Facilities	10,775.00
VHAP	3,600.00
Total RENTAL INCOME	17,375.00
Total INCOME	18,852.00
Income Suspense (deleted)	2.66
INVESTMENT INCOME	
DIVIDEND INCOME	12,843.29
INTEREST INCOME	6,710.49
REALIZED L-T GAINS & LOSSES	18,337.52
Total INVESTMENT INCOME	37,891.30
Long-term Capital Gain Distributions	921.92
ROOM CHARGE	145.00
Rural Development Agency Grant	1,050.00
SALE OF VEHICLES	1,000.00
SBA-PPP Loan Forgiven	75,690.00
School Clothing Sales	45.00
Hoodies	25.00
Total School Clothing Sales	70.00
SUSTAINING MEMBER RECURRE Donati	15.00
Ticket Sales	840.77
TUITION	83,499.15
Master classes	
Cohen/Robert	550.00
Elton	3,400.00
Auditors	300.00
Total Elton	3,700.00
Miscellaneous	-137.25
O'Connor	3,090.00
Auditors	600.00
Total O'Connor	3,690.00
Total Master classes	7,802.75
PROGRAM TUITION	21,450.00

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TRAD.SESSION TUITION	11,868.92
Total TUITION	124,620.82
Uncategorized Income	0.03
UNREALIZED GAINS/LOSSES ON INVE	-140,995.86
Total Income	\$172,551.71
GROSS PROFIT	\$172,551.71
Expenses	
Advertising	3,107.85
AUTOMOBILE EXPENSE	179.00
GASOLINE	1,408.79
Total AUTOMOBILE EXPENSE	1,587.79
BUILDING IMPROVEMENTS	511.62
BUILDING REPAIRS	61.15
CARETAKER EXPENSE	7,504.35
CLEANING SUPPLIES	4,319.40
GARDENING	1,472.84
Lawn Mowing	124.67
TOOLS	187.95
TRACTOR GAS (USE)	420.95
Total CARETAKER EXPENSE	14,030.16
Charitable Registration	275.00
CONCERT LICENSING (deleted)	39.00
DAM REGISTRATION	350.00
Depreciation Expense	42,867.37
DIRECT SCHOOL EXPENSE	
Beds/Bedding	5,589.78
FACULTY FEES 1099 vendors	33,600.00
LAUNDRY	112.75
Lighting/Lamps	383.03
Linens	369.95
Porta-A-Potties	986.87
Supplies	468.81
TEACHERS' TRAVEL REIMBURSEMENT	2,144.85
TRASH REMOVAL	6,213.86
TRAVEL EXPENSE	2,904.31
Total DIRECT SCHOOL EXPENSE	52,774.21
Donation	250.00
Employment background check	60.00
FUNDRAISING	6,400.00

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INSURANCE	
AUTOMOBILE INSURANCE	2,184.00
PROPERTY INSURANCE	28,677.00
WORKER'S COMPENSATION INSURANCE	5,511.00
Total INSURANCE	36,372.00
Interest Expense	64.89
PPP Loan Interest	0.00
Total Interest Expense	64.89
INTERNET	185.00
Investment Mgmt Fees	7,130.48
KITCHEN EXPENSE	
FACULTY DINNER	333.45
Food	20,670.91
Total KITCHEN EXPENSE	21,004.36
MASTER CLASS EXPENSE	
CHRISTOPHER ELTON MASTER CLASS (deleted)	5,000.00
JOHN O'CONNOR MASTER CLASS FEE	8,000.00
Teachers Travel Reimbursement	2,800.00
Total MASTER CLASS EXPENSE	15,800.00
Miscellaneous	72,682.26
MISCELLANEOUS EXP	-563.35
OFFICE EXPENSE	2,765.82
BANK SERVICE CHARGES	590.78
POSTAGE & DELIVERY	133.35
PROFESSIONAL FEES	
CPA FEES	37,187.00
LEGAL FEES	71,682.52
Total PROFESSIONAL FEES	108,869.52
Total OFFICE EXPENSE	112,359.47
Payment Platform Fees	
Bank Charges	53.60
PAYPAL FEES	780.72
Stripe fee	42.61
Total Payment Platform Fees	876.93
Payroll Expenses	170,143.36
PIANO COSTS	
PIANO MOVING	1,955.00
PIANO REPAIRS	1,990.00
Total PIANO COSTS	3,945.00

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PPE	647.51
Covid tests	1,528.54
Total PPE	2,176.05
PUBLIC RELATIONS	
WEBSITE	5,789.09
Total PUBLIC RELATIONS	5,789.09
Rent Expense	2,000.00
REPAIRS	300.00
Dam Repairs	7,263.56
GENERAL REPAIRS	12,273.45
Total REPAIRS	19,837.01
SNOW PLOWING	995.00
Storage	160.00
SUPPLIES	3,834.00
Cleaning supplies	679.71
Total SUPPLIES	4,513.71
TAXES & PERMITS	
Payroll Taxes	-1,233.41
REAL ESTATE TAXES	30,755.91
Total TAXES & PERMITS	29,522.50
TRAVEL REIMBURSEMENT	3,807.30
TRAVEL& ENT	38.56
Uncategorized Expense	68.57
Uncategorized exps.	9.62
UTILITIES	
ELECTRICITY	10,653.51
FUEL OIL & PROPANE	10,011.21
TELEPHONE	10,984.30
Total UTILITIES	31,649.02
Total Expenses	\$662,880.98
NET OPERATING INCOME	\$ -490,329.27
NET INCOME	\$ -490,329.27