

Adamant Music School

Statement of Financial Position

As of December 14, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
North Country Federal Credit Union	
Business Checking 75	8,757.66
Regular Share 0	5.00
Total North Country Federal Credit Union	8,762.66
Northfield Saving Bank Checking	10.00
Total Bank Accounts	\$8,772.66
Other Current Assets	
Assets	
Morgan Stanley	
Cash	1,925.09
Fixed income	
MSILF TREASURY PORT INST	6,005.37
UNITED STATES TREASURY NOTE RATE AAA/N/A 2.875% DUE 2025-04-30	29,427.33
Wstrn Alliance PHOENIX AZ CD	0.00
Wstrn Alliance PHOENIX AZ CD 2025-05-27	200,000.00
Total Fixed income	235,432.70
Total Morgan Stanley	237,357.79
Pianos	203,000.00
Real estate	
Parcel 560350	496,900.00
Parcel 61216	254,300.00
Parcel 61251	144,000.00
Parcel 61265	123,300.00
Parcel 65051	144,800.00
Total Real estate	1,163,300.00
Total Assets	1,603,657.79
Vehicles	
Toyota Highlander	5,000.00
Total Vehicles	5,000.00
Total Other Current Assets	\$1,608,657.79
Total Current Assets	\$1,617,430.45
TOTAL ASSETS	\$1,617,430.45

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As of December 14, 2024

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
North Country Federal Credit Union Visa	-2,242.64
Total Credit Cards	\$ -2,242.64
Other Current Liabilities	
Direct Deposit Payable	0.00
FICA withholding	572.28
FIT withholding	1,500.00
Medicare withholding	133.86
Payroll Liabilities	
Federal Taxes (941/943/944)	8,191.32
NM Income Tax	73.59
NYS Income Tax	32.67
VT Income Tax	2,531.87
Total Payroll Liabilities	10,829.45
State withholding	-1,676.01
Total Other Current Liabilities	\$11,359.58
Total Current Liabilities	\$9,116.94
Total Liabilities	\$9,116.94
Equity	
Opening Balance Equity	1,890,882.62
Retained Earnings	
Net Revenue	-282,569.11
Total Equity	\$1,608,313.51
TOTAL LIABILITIES AND EQUITY	\$1,617,430.45